



P/E Global Enhanced International Fund

Institutional Class | PEIEX

Semi-Annual Shareholder Report | February 28, 2025



P/E GLOBAL LLC

This semi-annual shareholder report contains important information about the P/E Global Enhanced International Fund (the "Fund") for the period of September 1, 2024, to February 28, 2025. You can find additional information about the Fund at <https://www.peglobalenhancedinternationalfund.com/>. You can also request this information by contacting us at 1-855-610-4766.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Institutional Class	\$49	1.00%

* Annualized

KEY FUND STATISTICS (as of February 28, 2025)

Net Assets	\$30,719,922
Number of Holdings	16
Portfolio Turnover (excludes derivatives)	0%

WHAT DID THE FUND INVEST IN? (as of February 28, 2025)

Top 10 Holdings	(% of net assets)	Top Sectors	(% of net assets)
United States Treasury Bill	84.2%	Cash & Other	100.0%
MSCI EAFE Index	3.8%		
Euro/US Dollar Cross Currency Rate	1.7%		
Australian Dollar/US Dollar Cross Currency Rate	0.0%		
Swiss Franc/US Dollar Cross Currency Rate	0.3%		
Japanese Yen/US Dollar Cross Currency Rate	0.1%		
British Pound/US Dollar Cross Currency Rate	0.0%		
New Zealand Dollar/US Dollar Cross Currency Rate	0.0%		
US Dollar/Norwegian Krone Cross Currency Rate	0.0%		
Mexican Peso/US Dollar Cross Currency Rate	0.0%		

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.peglobalenhancedinternationalfund.com/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be householded, please contact the Fund at 1-855-610-4766, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund or your financial intermediary.